MILLBURN May 2012 Market Snapshot

									Actual	Original List	Total Assess-		
Units	Address	Style	Bedrms	Baths	DOM	Final List Price	Sales Price	SP:FLP	DOM	Price	SP:OLP	ment	SP:AV
1	33 Locust Ave	CapeCod	3	2	18	\$419,000	\$417,000	99.52%	18	\$419,000	99.52%	\$352,400	1.18
2	4 Evergreen Ter	Ranch	3	1	174	\$449,900	\$462,000	102.69%	174	\$579,900	79.67%	\$584,900	0.79
3	375 Wyoming Ave	Ranch	2	2	119	\$575,000	\$575,000	100.00%	119	\$575,000	100.00%	\$627,600	0.92
4	38 Greenwood Dr	Ranch	3	3	2	\$789,000	\$820,000	103.93%	2	\$789,000	103.93%	\$756,500	1.08
	AVERAGE				78	\$558,225	\$568,500	101.54%	78	\$590,725	95.78%		0.99

CURRENT "ACTIVE" LISTINGS IN MILLBURN AS OF MAY 11, 2012

Number of Units: 24

Average List Price: \$663,325

Average List Price to Assessed Value Ratio: 1.10

Average Days on Market: 53

CURRENT "UNDER CONTRACT" LISTINGS IN MILLBURN

AS OF MAY 11, 2012

Number of Units: 17

Average List Price: \$592,911

Average List Price to Assessed Value Ratio: 1.03

Average Days on Market: 55

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^{*} ACTUAL DOM includes previous expired and withdrawn dates. OLP reflects the original asking price that a house entered the market for sale.

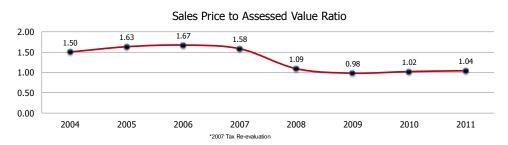
Millburn 2012 Year to Date Market Trends

May 2011 YTD:
AVG YTD Sales Price: \$592,180
DOM: 73
#Units YTD: 30
SP:AV 0.99

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	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	50	49	32	95	78								61
Final List Price	\$412,000	\$294,000	\$560,750	\$771,667	\$558,225								\$546,860
Sales Price	\$397,450	\$265,000	\$564,250	\$761,833	\$568,500								\$542,760
Sales Price as a % of FLP	96.75%	90.97%	99.23%	96.75%	101.54%								97.92%
Actual DOM	170	362	32	324	78		ΔV						165
Original List Price	\$443,500	\$319,000	\$569,750	\$978,333	\$590,725								\$606,793
Sales Price as a % of OLP	90.97%	82.91%	97.30%	81.51%	95.78%								90.97%
Sales Price to As-	0.78	0.81	1.09	1.07	0.99							_	0.98
# Units Sold	2	2	4	3	4								15

MILLBURN 2004-2011

Average List Price vs. Sales Price \$660,000 \$640,000 \$620,000 \$600,000 \$580,000 \$560,000 \$540,000 \$520,000 List Price 2005 2004 2006 2007 2008 2009 2010 2011 ■ Sales Price 2004 2005 2006 2007 2008 2009 2010 2011 LΡ \$569,609 \$599,980 \$610,041 \$608,441 \$606,636 \$600,629 \$650,173 \$590,527 \$581,274 \$604,983 \$609,523 \$602,349 \$594,510 \$581,626 \$643,078 \$579,916



MILLBURN 2004-2011



