# SOUTH ORANGE July 2012 Market Snapshot

									Actual	<b>Original List</b>			
	Address	Style	Bedrms	Baths	DOM	Final List Price	Sales Price	SP:FLP	DOM	Price	SP:OLP	ment	SP:AV
1	220 W South Orange Ave	Colonial	3	2	58	\$299,000	\$211,000	70.57%	58	\$320,000	65.94%	\$388,000	0.54
2	359 Prospect Street	Colonial	5	2	66	\$328,100	\$337,000	102.71%	66	\$378,216	89.10%	\$443,200	0.76
3	319 Lenox Avenue	Colo/Fixr	4	1	8	\$399,000	\$347,500	87.09%	8	\$399,000	87.09%	\$462,800	0.75
4	35 Fairview Avenue	Victrian	7	2	203	\$429,500	\$420,000	97.79%	203	\$437,500	96.00%	\$464,200	0.90
5	60 Fairview Avenue	Victrian	7	1	52	\$459,000	\$445,000	96.95%	235	\$555,000	80.18%	\$540,600	0.82
6	11 University Court	Colonial	4	2	16	\$459,000	\$452,000	98.47%	16	\$459,000	98.47%	\$430,200	1.05
7	174 Kilburn Place	Colonial	4	2	37	\$448,900	\$452,500	100.80%	37	\$499,000	90.68%	\$546,800	0.83
8	60 N Wyoming Avenue	Colonial	6	3	149	\$450,000	\$455,000	101.11%	697	\$595,000	76.47%	\$839,300	0.54
9	20 Glenside Road	Colonial	4	2	42	\$525,000	\$494,000	94.10%	42	\$525,000	94.10%	\$535,600	0.92
10	387 Hall Court	Colonial	4	2	14	\$499,000	\$500,000	100.20%	14	\$499,000	100.20%	\$414,000	1.21
11	177 Grove Road	Colonial	6	3	14	\$479,000	\$505, <mark>014</mark>	105.43%	14	\$479,000	105.43%	\$765,600	0.66
12	373 Thornden Street	Colonial	5	3	42	\$535,000	\$525 <mark>,000</mark>	98.13%	42	\$535,000	98.13%	\$557,000	0.94
13	109 Irving Avenue	Colonial	5	3	10	\$575 <mark>,000</mark>	\$57 <mark>3,000</mark>	<mark>9</mark> 9.65%	236	\$749,000	76.50%	\$771,300	0.74
14	121 Raymond Avenue	Colonial	4	2	15	\$599, <mark>0</mark> 00	\$590,000	98.50%	15	\$599,000	98.50%	\$597,800	0.99
15	15 Glenside Road	Colonial	6	3	64	\$635,00 <mark>0</mark>	\$608,200	95.78%	64	\$635,000	95.78%	\$578,400	1.05
16	229 S Ridgewood Road	Colonial	5	3	26	\$649,000	\$632,500	97.46%	<b>2</b> 6	\$649,000	97.46%	\$633,500	1.00
17	378 Warwick Avenue	Colonial	5	4	15	\$639,000	\$639,000	100.00%	15	\$639,000	100.00%	\$623,500	1.02
18	551 Grove Terrace	Colonial	6	4	197	\$699,000	\$6 <mark>5</mark> 0,000	92.99%	197	\$875,000	74.29%	\$750,700	0.87
19	233 Harding Drive	Colonial	4	4	57	\$895,000	\$840,000	93. <mark>85%</mark>	57	\$950,000	88.42%	\$783,600	1.07
	AVERAGE				57	\$526,395	\$509,301	96.4 <mark>0</mark> %	107	\$567,196	90.14%		0.88

**CURRENT "ACTIVE" LISTINGS IN SOUTH ORANGE** 

AS OF AUGUST 13, 2012

**Number of Units: 82** 

Average List Price: \$535,938

Average List Price to Assessed Value Ratio: 0.97

**Average Days on Market:** 124

CURRENT "UNDER CONTRACT" LISTINGS IN SOUTH ORANGE

AS OF AUGUST 13, 2012

**Number of Units: 45** 

Average List Price: \$458,569

Average List Price to Assessed Value Ratio: 0.90

**Average Days on Market:** 

© 2004-2012 Copyright Protected. All Rights Reserved

## South Orange 2012 Year to Date Market Trends

July 2011 YTD: AVG YTD Sales Price: \$551,374 DOM: 74 #Units YTD: 91 SP:AV 0.84

	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	68	68	116	60	46	48	57						60
Final List Price	\$485,800	\$436,633	\$535,986	\$504,044	\$469,860	\$622,841	\$526,395						\$523,268
Sales Price	\$454,881	\$420,111	\$500,357	\$477,256	\$464,340	\$613,289	\$509,301						\$505,069
Sales Price as a % of FLP	95.06%	95.78%	93.68%	93.84%	100.33%	98.45%	96.40%	7					96.58%
Actual DOM	123	127	203	127	213	198	107						156
Original List Price	\$510,818	\$506,211	\$681,843	\$562,594	\$658,081	\$683,455	\$567,196						\$601,569
Sales Price as a % of OLP	88.44%	81.97%	79.07%	84.96%	83.51%	88.41%	90.14%	9					86.18%
Sales Price to As-	0.82	0.97	0.95	1.04	1.01	0.93	0.88						0.94
# Units Sold	11	9	7	18	15	22	19						101

#### SOUTH ORANGE 2004-2011

#### Average List Price vs. Sales Price \$700,000 \$600,000 \$500,000 \$400,000 \$300,000 \$200,000 \$100,000 \$0 ■ List Price 2004 2005 2006 2007 2008 2009 2010 2011 ■ Sales Price 2004 2005 2006 2007 2008 2009 2010 2011 LP \$524,620 \$590,659 \$668,613 \$673,249 \$587,878 \$558,258 \$544,578 \$547,959 SP \$655,463 \$655,966 \$568,500 \$530,707 \$523,856 \$595,189 \$524,747 \$518,639



### SOUTH ORANGE 2004-2011





