# MILLBURN

# September 2012 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Final List Price	Sales Price	SP:FLP	Actual DOM	Original List Price	SP:OLP	Total Assess- ment	SP:AV
1	7 Oakdale Avenue	Colonial	3	3 1	57	\$475,000	\$494,000	104.00%	57	\$489,000	101.02%	\$409,600	1.21
2	819 Ridgewood Road	SplitLev		3 2	9	\$679,000	\$680,000	100.15%	9	\$679,000	100.15%	\$595,100	1.14
3	5 Rahway Road	RanchExp	3	3	16	\$749,000	\$750,000	100.13%	16	\$749,000	100.13%		
4	916 Ridgewood Road	Tudor	4	1 2	48	\$799,000	\$776,000	97.12%	48	\$899,000	86.32%	\$702,000	1.11
5	111-113 Greenwood Drive	Colonial	3	3 2	22	\$799,000	\$805,000	100.75%	22	\$799,000	100.75%	\$721,200	1.12
6	79 Maple Street	Tudor		5 3	7	\$849,000	\$865,000	101.88%	7	\$849,000	101.88%	\$816,100	1.06
7	23 S Mountain Road	Colonial	4	1 3	8	\$85 <mark>0,000</mark>	\$875,00 <mark>0</mark>	102.94%	8	\$850,000	102.94%	\$750,800	1.17
	AVERAGE				24	\$742, <mark>857</mark>	\$749, <mark>286</mark>	101.00%	24	\$759,143	99.03%		1.13

# CURRENT "ACTIVE" LISTINGS IN MILLBURN

AS OF OCTOBER 10, 2012

Number of Units: 13

**Average List Price: \$667,377** 

**Average List Price to Assessed Value Ratio: 1.18** 

Average Days on Market: 70

# CURRENT "UNDER CONTRACT" LISTINGS IN MILLBURN

AS OF OCTOBER 10, 2012

Number of Units: 11

Average List Price: \$670,818

**Average List Price to Assessed Value Ratio: 1.07** 

**Average Days on Market: 52** 

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Not intended to solicit a property already listed.

<sup>\*</sup> ACTUAL DOM includes previous expired and withdrawn dates. OLP reflects the original asking price that a house entered the market for sale.

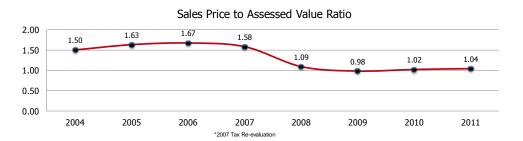
## Millburn 2012 Year to Date Market Trends

September 2011 YTD: AVG YTD Sales Price: \$603,205 DOM: 60 #Units YTD: 61 SP:AV 1.02

	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG		
Days on Market	50	49	32	95	78	43	61	56	24				52		
Final List Price	\$412,000	\$294,000	\$560,750	\$771,667	\$558,225	\$638,931	\$552,190	\$653,644	\$742,857				\$609,387		
Sales Price	\$397,450	\$265,000	\$564,250	\$761,833	\$568,500	\$646,804	\$540,500	\$637,722	\$749,286				\$604,505		
Sales Price as a % of FLP	96.75%	90.97%	99.23%	96.75%	101.54%	100.84%	97.95%	96.89%	101.00%				98.56%		
Actual DOM	170	362	32	324	78	60	107	64	24				99		
Original List Price	\$443,500	\$319,000	\$569,750	\$978,333	\$590,725	\$680,598	\$568 <mark>,5</mark> 90	\$678,322	\$759,143				\$644,474		
Sales Price as a % of OLP	90.97%	82.91%	97.30%	81.51%	95.78%	95.65%	94.95%	93.03%	99.03%				94.01%		
Sales Price to Assessed Value	0.78	0.81	1.09	1.07	0.99	1.05	1.00	1.00	1.13				1.02		
# Units Sold	2	2	4	3	4	6	10	9	7				47		

#### MILLBURN 2004-2011

#### Average List Price vs. Sales Price \$660,000 \$640,000 \$620,000 \$600,000 \$580,000 \$560,000 \$540,000 \$520,000 List Price 2004 2005 2006 2007 2008 2009 2010 2011 ■ Sales Price 2004 2005 2006 2007 2008 2009 2010 2011 LP \$569,609 \$599,980 \$610,041 \$608,441 \$606,636 \$600,629 \$650,173 \$590,527 \$581,274 \$604,983 \$609,523 \$602,349 \$594,510 \$581,626 \$643,078 \$579,916



#### MILLBURN 2004-2011



